

tary or one of its Assistant Secretaries; all as of the day and year first above written.

By *[Signature]*
Piedmont Natural Gas Company, Inc.,
Vice President.

CORPORATE SEAL

Attest: *[Signature]*
Secretary

Signed, sealed, executed, acknowledged and delivered on behalf of Piedmont Natural Gas Company, Inc., in the presence of:

[Signature]
[Signature]

J. P. MORGAN & Co. INCORPORATED,

By *[Signature]*
Vice President

CORPORATE SEAL

Attest: *[Signature]*
Assistant Secretary.

Signed, sealed, executed, acknowledged and delivered on behalf of J. P. Morgan & Co. INCORPORATED, in the presence of:

[Signature]
[Signature]

not be in default hereunder, all such interest shall be paid by the Trustee to the Company as and when received. The proceeds of the sale of deposited obligations shall be paid out and applied by the Trustee in like manner and for like purposes as is provided in this Indenture in respect of the cash in lieu of or for the withdrawal of which such obligations were deposited. The deposited obligations while held by the Trustee, and the proceeds of the sale thereof until such proceeds are so paid out and applied, shall constitute part of the mortgaged property.

§ 16.09. The titles of Articles, any table of contents, and any wording on the cover of this Indenture are inserted for convenience only and are not a part of the Indenture.

§ 16.10. All the covenants, stipulations, promises and agreements in this Indenture contained by or on behalf of the Company or of the Trustee shall inure to and bind their respective successors and assigns.

§ 16.11. Although this Indenture is dated for convenience and for the purposes of reference as of March 1, 1951, the actual date or dates of execution by the Company and by the Trustee are as indicated by their respective acknowledgments hereto annexed.

§ 16.12. In order to facilitate the recording or filing of this Indenture, the same may be simultaneously executed in several counterparts, each of which shall be deemed to be an original, and such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, PIEDMONT NATURAL GAS COMPANY, INC., has caused this Indenture to be signed in its corporate name and behalf by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Secretary or one of its Assistant Secretaries; and J. P. MORGAN & Co. INCORPORATED in token of its acceptance of the trust hereby created has caused this Indenture to be signed in its corporate name and behalf by one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Secre-